

BOOKSTORE VOUCHERS

ANTICIPATED CREDIT FROM TITLE IV (TIV) FEDERAL STUDENT AID

In accordance with federal guidelines, students with Federal Student Aid (without any consideration of any other assistance such as State and Institutional Grants and/or Scholarships) which is greater than the direct costs payable to Farmingdale State College (tuition and fees, and housing costs for students in on campus housing) will receive a Bookstore Account Voucher which can be used to purchase books and supplies at the Barnes & Noble Bookstore in the College's Student Campus Center. The student's financial aid must be finalized 10 days prior to the first day of the term and be enough to pay the bill and leave the student with excess funds. By utilizing the bookstore voucher option, the student is provided access to their anticipated authorized excess financial aid and is authorizing the use of the federal aid for books and supplies.

What terms are bookstore vouchers available?

Financial aid bookstore vouchers are available in the Fall, Spring and Summer terms.

When will the automatic TIV bookstore vouchers be posted?

Students' accounts will be reviewed 10 days prior to the Fall, Spring and Summer terms. The student's TIV federal financial aid must be finalized 10 days prior to the first day of the term and be enough to pay the bill and leave the student with excess funds.

For the purposes of this calculation, only TIV federal aid will be considered. Title IV federal aid includes grants (PELL, SEOG) as well as loan funds (Subsidized DL Loan, Unsubsidized DL Loan, and DL PLUS loan).

By utilizing the bookstore voucher option, the student is provided access to their anticipated authorized excess financial aid and is authorizing the use of the federal aid for books and supplies.

How is the amount determined?

The amount is based on the number of credits the student is registered for and the amount of their anticipated credit balance after the authorized federal student aid has paid the term's charges. The maximum amounts are as follows:

| Number of Credit Hours | Maximum Bookstore Voucher |
|------------------------|---------------------------|
| 12 or more credits | \$600.00 |
| 9 to 11 credits | \$450.00 |
| 6 to 8 credits | \$300.00 |
| Less than 6 credits | \$150.00 |

The bookstore voucher will appear as the charge "BKST Bookstore Voucher" under the term's charges.

An email will be sent to the student's Farmingdale email account when the "BKST Bookstore Voucher" is posted to the student's account.

What happens if the student wants a bookstore account voucher for a larger amount?

A student who has an anticipated credit balance from federal or other financial aid which is larger than the amount of the bookstore voucher they were given, may qualify for an additional bookstore

voucher. The student can complete a Bookstore Voucher Form for the additional amount and return it to the Office of Student Accounts.

What happens if the student did not automatically receive a bookstore voucher?

If the student did not automatically receive a bookstore voucher, this means that there was not a sufficient credit from authorized TIV federal aid at the time the accounts were reviewed.

Students who did not receive an automatic bookstore voucher, but who have a sufficient credit from federal and/or other aid, can complete a Bookstore Voucher Form and return it to the Office of Student Accounts.

When is the bookstore voucher available to use at the bookstore?

Once the bookstore voucher has been processed by Student Accounts, the account will be established at the Barnes and Noble Bookstore within 24 to 48 business hours. The accounts are “frozen” approximately four weeks after the start of the term. At that time the account is reduced to the actual amount spent.

What do students need to use their bookstore voucher?

After determining that they have been given a bookstore voucher, students should bring their Farmingdale State College ID to the Bookstore.

When purchasing books on the Barnes and Noble website, students will use their RAM ID number (omit the “R”) in the SFA field.

By utilizing the bookstore voucher option, the student is provided access to their anticipated authorized excess financial aid and is authorizing the use of the federal aid for books and supplies.

What happens if the student does not want the bookstore account voucher?

A student who qualifies for the bookstore voucher, but does not want it, can opt out by completing a Bookstore Account Cancellation Form at the Bookstore or in the Student Accounts Office. The Bookstore will freeze your account at the amount (if any) spent to date and will inform Student Accounts of the total revised charge.

What happens if the student does not use all of the bookstore voucher?

The accounts are “frozen” approximately four weeks after the start of the term. At that time the book account is reduced to the actual amount spent. This is to ensure that the refund from financial aid will include any unspent funds from the bookstore account.

What happens if the actual financial aid no longer covers the student’s bill?

A student remains responsible for the actual amount of the bookstore voucher used, even when there is a change to the account and the actual financial aid no longer covers the amount of the bill.

Does the Barnes & Noble Bookstore on campus have a price match policy?

Contact the College Bookstore for information regarding Barnes & Noble’s price match policy.