

## 2024-2025 PARENT ASSET FORM

### Federal Student Aid Programs

As we reviewed your Free Application for Federal Student Aid (FAFSA) it was determined that the assets information was incomplete. Please complete this form according to the questions listed below to verify the value of your parent(s) assets. Return completed form to Farmingdale State College Financial Aid Office.

#### STUDENT INFORMATION

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ MI \_\_\_\_\_ RAM ID \_\_\_\_\_

#### Annual Child Support Received:

Q39. What is the total amount that your parents received in child support for the last complete calendar year? For example, if you completed the FAFSA on 12/31/23 your parents will report 2022, if you completed the FAFSA anytime during 2024 report 2023, and if you completed the FAFSA in 2025 report 2024. Amount \$ \_\_\_\_\_

**\*If you are married or remarried, enter the combined amount that you and your spouse received\***

#### Parent(s): Please provide the following information as of the date you filed the FAFSA:

Q40. What are your parents' total current balance of cash, savings and checking accounts? Amount: \$ \_\_\_\_\_

**Don't include:** student financial aid.

: What is the net worth of your parents' investments, including real estate? Amount: \$ \_\_\_\_\_

**Don't include:** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 38 and 40. UGMA and UTMA accounts for which you are the custodian, but not the owner.

**\* Please note rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member).**

**\*Net worth means current balance or market value of these investments minus investment debt\***

: What is the net worth of your parents' current businesses and/or investment farms? Amount: \$ \_\_\_\_\_

**\*Net worth means current business value minus business debt\***

Signature/Student: \_\_\_\_\_ Date: \_\_\_\_\_

Signature/Parent: \_\_\_\_\_ Date: \_\_\_\_\_